

**EVERGREEN FIBREBOARD BERHAD**  
**(Registration No. 199101006810 (217120-W))**  
(Incorporated in Malaysia)

**MINUTES OF THE THIRTY-THIRD ANNUAL GENERAL MEETING (“33<sup>RD</sup> AGM”) OF THE COMPANY HELD FULLY VIRTUAL VIA ONLINE MEETING PLATFORM THROUGH BOARDROOM SHARE REGISTRARS SDN BHD WEBSITE AT [HTTPS://MEETING.BOARDROOMLIMITED.MY](https://meeting.boardroomlimited.my) (DOMAIN REGISTRATION NO. WITH MYNIC - D6A357657) ON MONDAY, 27<sup>TH</sup> MAY 2024 AT 9.00 A.M.**

**PRESENT**

Mr Jonathan Law Ngee Song	(Non-Independent Non-Executive Chairman)
Mr Kuo Jen Chang	(Group Chief Executive Officer)
Mr Kuo Jen Chiu	(Group Chief Operating Officer)
Ms Mary Henerietta Lim Kim Neo	(Group Executive Director)
Mr Kuan Kai Seng	(Senior Independent Non-Executive Director)
Ms Tan Mui Ping	(Independent Non-Executive Director)
Ms Hong Kim Heong	(Independent Non-Executive Director)
Mr Martin Leong Ting Siong	(Group Chief Financial Officer)

**CHAIRMAN**

The Chairman of the Company, Mr Jonathan Law Ngee Song welcomed members attending the Meeting.

He informed the members that this virtual 33<sup>rd</sup> AGM is in compliance with the Companies Act 2016 and the Company’s Constitution. All attendees of the AGM participated online.

The Chairman informed the attendees that to ensure smooth live streaming, the quality of the connectivity to the virtual meeting portal for live webcast, as well as for remote online voting, is highly dependent on bandwidth and stability of the internet connection available at the location of the remote users. He further informed that in the event that he gets disconnected, Mr Kuan Kai Seng will assume the Chairmanship of this AGM on his behalf.

**QUORUM**

The requisite quorum being present in accordance with Regulation 76 of the Company’s Constitution, the Chairman of the Meeting declared the Meeting duly convened.

The Chairman took the opportunity to introduce the Board of Directors, Management, Auditors and Company Secretary who were present virtually at this AGM.

**NOTICE**

The Chairman informed the attendees that the notice of this AGM and the annual report 2023 were announced to Bursa Malaysia Securities Berhad on 25 April 2024 and 26 April 2024 respectively and published on the Company’s corporate website and advertised in the newspaper within the stipulated time. Hence, the notice was taken as read.

**CORPORATE REPRESENTATIVE/PROXIES**

The Chairman requested the Company Secretary to read out the proxies received by the Company within the prescribed period.

The Company Secretary informed that the Company had received 105 proxy forms from shareholders for a total of 383,727,545 ordinary shares representing 45.34% of the issued ordinary shares of the Company.

Out of those, 28 shareholders had appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented were 383,400,568 ordinary shares representing 45.30% of the issued ordinary shares of the Company.

## **POLLING AND ADMINISTRATIVE MATTER**

The Chairman subsequently informed shareholders the polling and administrative matters in conducting this virtual 33<sup>rd</sup> AGM. He informed that this 33<sup>rd</sup> AGM is restricted to shareholders, proxies and authorised representatives of corporate shareholders which have registered to join the meeting remotely. As discussion that transpires in this 33<sup>rd</sup> AGM is deemed confidential and only for the knowledge of such relevant parties, any visual or audio recording of this meeting is strictly prohibited.

In accordance with Main Market Listing Requirements of Bursa Malaysia, all the resolutions set out in the notice of today's meeting will be voted on by poll. The Company has appointed Boardroom Share Registrars Sdn. Bhd., the Company's Share Registrar as the Poll Administrator to conduct the electronic polling process and SKY Corporate Services Sdn. Bhd. as the Scrutineer to verify the poll results.

Pursuant to the Company's Constitution, the poll on all resolutions will be conducted after the meeting has deliberated on all items on the agenda.

Shareholders are encouraged to participate and ask questions in this meeting in real-time by clicking on the messaging chat box icon at any time from now until the announcement on the closure of Q&A session. The Board would endeavor to respond all the questions submitted by shareholders via the messaging chat box, which are related to the resolutions to be tabled at today's Meeting, once the Board has dealt with them. Questions that are similar or repetitive will be grouped for response. Poll Administrator is invited to explain the mechanism of conducting the electronic/remote poll voting. Polling can be done at the start and during the meeting until the Poll is announced closed. The meeting will be adjourned for 15 minutes for the independent scrutineers to verify the poll results.

## **ORDINARY BUSINESS**

### **THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE REPORTS OF DIRECTORS' AND AUDITORS' REPORT THEREON.**

The Audited Financial Statements for the year ended 31 December 2023 together with the Reports were tabled for discussion.

Mr. Martin Leong, the Group's Head of Investor Relation was invited to present the Group's financial position as at FYE 2023. A copy of his presentation is attached herewith as Appendix A for reference.

Upon conclusion of the presentation, the Chairman invited shareholders to raise their questions on the financial statements tabled by typing in the chat box to be answered during question-and-answer session to be held later.

The Chairman subsequently put on record that the Audited Financial Statements of the Company for the financial year ended 31 December 2023 had been duly received by shareholders and proxy holders. The Chairman then proceeded to the next agenda.

**RESOLUTION 1**

**RE-APPOINTMENT OF MESSRS BAKER TILLY MONTEIRO HENG PLT WHO RETIRES AS AUDITORS OF THE COMPANY AND AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.**

The Chairman then informed the Members present that the retiring auditors, Messrs. Baker Tilly Monteiro Heng PLT have indicated their willingness to continue in office.

The Chairman invited shareholders to raise their questions on this Resolution by typing in the chat box to be answered during question-and-answer session to be held later. The Chairman then moved to the next agenda.

**RESOLUTIONS 2, 3 & 4**

**RE-ELECTION OF DIRECTORS WHO RETIRES DURING THE YEAR IN ACCORDANCE TO THE COMPANY'S CONSTITUTION**

The Chairman, proceeded with the re-election of Directors.

In accordance to the Company's Constitution, Mr. Kuo Jen Chiu, Mr Jonathan Law Ngee Song and Ms. Hong Kim Heong, shall retire from the Board at this Meeting and being eligible, have offered themselves for re-election to the Board.

He subsequently invited shareholders to raise their questions on these Resolutions by typing in the chat box to be answered during question-and-answer session to be held later. The Chairman then moved to the next agenda.

**RESOLUTION 5**

**DIRECTOR'S FEES AND ALLOWANCE**

The Chairman proceeded with the next resolution to approve the payment of Non-Executive Director's fees and allowance to Non-Executive Directors totaling RM420,000 for the financial year ending 31 December 2024.

He then invited shareholders to raise their questions on Resolution 5 by typing in the chat box to be answered during question-and-answer session to be held later.

**RESOLUTION 6**

**AUTHORITY TO ALLOT SHARES – SECTIONS 75 (1) & 76 (1)**

The Chairman proceeded to Resolution 6 in relation to the authority to issue and allot shares pursuant to Sections 75 (1) & 76 (1) of the Companies Act, 2016 for shareholders' approval.

He then invited shareholders to raise their questions on this Resolution by typing in the chat box to be answered during question-and-answer session to be held later. The Chairman subsequently proceeded to the next item of today's agenda.

**RESOLUTION 7**

**PROPOSED RENEWAL OF AUTHORISATION FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY**

The Chairman proceeded with the Resolution 7 in respect of proposed authority for the Company to purchase its own shares of up to ten percent (10%) of the issued and paid-up share capital of the Company ("Proposed Share Buy-Back Authority").

The Chairman then invited shareholders to raise their questions on this Resolution by typing in the chat box to be answered during question-and-answer session to be held later. The Chairman subsequently proceeded to the next item of today's agenda.

**RESOLUTION 8  
 REMAIN AS INDEPENDENT DIRECTOR**

The Chairman proceeded with the Resolution 8 to in relation to continue to designate Mr Kuan Kai Seng as an independent Director of the Company in accordance of Malaysian Code on Corporate Governance.

He then invited shareholders to raise their questions on this Resolution by typing in the chat box to be answered during question-and-answer session to be held later.

The Chairman then moved to the last item of today's agenda, which is to transact any other business for which due notice shall have been given. The Company Secretary has confirmed that the Company has not received any notice to transact any other business at the meeting.

The Chairman informed that the Board and Management will now deal with the Q&A session.

**Q & A Session**

The questions and answers dealt with during questions and answers session are as per Appendix B attached.

When Mr. Martin Leong finished answering the questions posed by shareholders, the Chairman made known that Q & A session is closed.

The Chairman subsequently invited the shareholders to cast their votes. After 5 minutes of poll voting session, the Chairman announced the poll voting closed and the meeting would adjourn for 10 minutes for the scrutineers to validate the poll results.

After the validation of poll results, the meeting resumed where the results of poll were shown on the screen as follows-

Resolution No.	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
1	385,768,996	99.9513	188,118	0.0487
2	382,820,539	99.1898	3,126,821	0.8102
3	382,819,841	99.1898	3,127,020	0.8102
4	385,802,854	99.9626	144,207	0.0374
5	385,067,942	99.7723	878,619	0.2277
6	385,126,894	99.7888	814,967	0.2112
7	385,602,696	99.9108	344,364	0.0892
8	382,071,752	99.0000	3,859,307	1.0000

The Chairman declared that all resolutions tabled at this 33<sup>rd</sup> AGM were carried.

## **TERMINATION**

As there was no notice received to transact any other business, the Chairman declared the 33<sup>rd</sup> AGM is closed at 10.20 a.m. with a vote of thanks to all who participated in this meeting.

Confirmed as correct records  
**Approved By Chairman**  
**Jonathan Law Ngee Song**