

SHAREHOLDERS/PROXY	QUESTIONS	ANSWERS
KOH CHOOI PENG	<p>The Group will be installation solar panels to generate 8MWh energy and 18MWh biomass energy to mitigate the cost of energy consumption (Page 27 of AR)</p> <p>(1) Has all the installation of solar panels and biomass completed in FY2023. If Yes, what was the cost involved?</p> <p>(2) What was the savings from these alternative energy source to the Group in FY2023?</p>	<p>1. Both installation of Solar Panels and biomass has completed and is in operation.</p> <p>2. There is no capex in solar panel investment as we entered into a JV program that allows us to pay lower electricity tariff, with also an option to purchase the solar equipment if the performance is justifiable for the investment.</p> <p>3. There is approximate 20% saving on solar Panel project, however the saving is only able to mitigate certain impact of the increase in ICPT costs of electricity which took effect in Jan 23.</p>
TEH PENG TIN	<p>1. How much does the company spend on this virtual Agm ?</p> <p>2. Would the BOD kindly give Touch n Go e- wallet as a token of appreciation for taking time and effort to participate in today's RPV.</p> <p>3. I would like to request a printed hard copy of the company annual report</p> <p>4. May I know what's the future outlook and prospects of the company's business ? Please advise</p>	<p>1. Cost of the virtual AGM is around RM15k which is below the cost of a physical meeting held.</p> <p>2. RM30 meal voucher will be given to all shareholders who attends this AGM as a token of appreciation. Vouchers will be emailed within a week after the AGM.</p> <p>3. A copy will be sent to you after the AGM.</p> <p>4. Market demand for the Group's products, particularly Panel boards and RTA furniture, is displaying marginal improvements, particularly after over-stocking for most of FY23 and western economies buyers are replenishing their stock couple with spur additional consumers spending while FED start drop its interest rates. Besides that, there is margin improvement on the downstream operations with better product mix, couple with improve log supply in the coming dry weather and drop in cost of glue caused by weak industrial chemical's demand. We also foresee contribution from commencement of relocated line in Indonesia that targeted start from 4Q24. With the implementation of strategic plans and measures, The board remains optimistic about achieving a reasonable financial performance for the Group in the upcoming financial year.</p>
LAU CHUAN HOOI	<p>Q1 May I know what is the company's future outlook?</p> <p>Q2 Will The Board consider giving door gifts such e-voucher or e-wallets for those participating in this Agm as a token of appreciation?</p>	<p>1. The market demand for the Group's products, particularly Panel boards and RTA furniture, is displaying marginal improvements, particularly after over-stocking for most of FY23, western economies buyers are replenishing their stock couple with spur additional consumers spending while FED start drop its interest rates. Besides that, there is margin improvement on the downstream operations with better product mix, couple with improve log supply in the coming dry weather and drop in cost of glue caused by weak industrial chemical's demand. We also foresee expected contribution from commencement of relocated line in Indonesia that targeted start from 4Q24. With the implementation of strategic plans and measures, The board remains optimistic about achieving a reasonable financial performance for the Group in the upcoming financial year.</p> <p>2. RM30 meal voucher will be given to all shareholders who attended this AGM as a token of appreciation. Vouchers will be emailed within a week after the AGM.</p>

KOH CHOOI PENG	<p>Borrowings has increased approximately 61.9% to RM238 million in FY2023 due to the additional assets and refurbishment of assets including moving cost to Indonesia (Page 25 of AR)</p> <p>(1) What is the total moving cost incurred for the movement of the MDF plant to Indonesia?</p> <p>(2) The budgeted Capex for the Indonesia plant in FY2024?</p> <p>(3) Expected commencement of operations of the Indonesian plant?</p>	<p>1. The total moving cost incurred for the relocation excess Malaysian MDF capacity to low-cost Indonesia is at approximately Usd 20-25 mil.</p> <p>2. There will not much further CAPEX be allocated for Indonesia plant in FY 2024 except this relocation project.</p> <p>3. The line is expected to commence operation in 4Q24.</p>
JOSEPH LAM WAI	<p>Why are Evergreen still continue to operate a smaller scale of MDF manufacturing in Malaysia when the cost structure is no longer fit. Losing money everyday. What is the management thought on this?</p>	<p>Evergreen, like many companies, choose to continue operating a smaller scale of Medium-Density Fiberboard (MDF) manufacturing in Malaysia despite an unfavorable cost structure for several strategic reasons:</p> <p>1. Maintaining a presence in Malaysia helps Evergreen sustain its market share and brand loyalty in the region. Exiting the market entirely could lead to a loss of customers to competitors, making it harder to re-enter later.</p> <p>2. Some costs, such as equipment and facilities, are fixed or have already been incurred (sunk costs). Shutting down operations completely wouldn't immediately recover these costs, whereas continued operations might cover at least some of these expenses.</p> <p>3. We foresee market improvement in the near future and will be prudent in taking the right action to the best interest of the group. Shutting down operations may have significant social and economic impacts on employees and the local community. Management might be balancing financial considerations with corporate social responsibility, seeking to minimize layoffs and support the community.</p>
NG SAI GOEY	<p>Any possibility to conduct share buy back?</p>	<p>Focusing on the sustainability of the Group by ensuring the liquidity of the Group is enhanced is our current priority. A healthy cash balance is critical to give confidence to our business partners. Once the business environment has normalized, the Group will be in a better position to take advantage when opportunities to carry out effective share buy-back present itself.</p>
NG SENG HOCK	<p>Why is your company's share price keeps dropping for the past few years?</p>	<p>Movement of share price is affected many factors and without our control. Our current concentration is on improving our performance.</p>
JASWANT SINGH A/L GURDIAL SINGH	<p>Why is the company's share price lagging compared to its competition (Mieco)? What action is the management taking to try to improve the share price?</p>	<p>Movement of share price is affected many factors and without our control. Our current concentration is on improving our performance.</p>
ALVIN YEO TAW YONG	<p>Will there be any impairment cost incurred in the upcoming quarters?</p>	<p>No impairment costs have been incurred recently.</p>
KOH CHOOI PENG	<p>Impairment losses on other receivables amounted to RM1.11</p>	<p>The impairment is one-off as it arose in relations to disposal of a Thai subsidiary which occurred in the previous year.</p>

	million was reported for FY2023 (Note 13 - Page 119 of the AR) (1) What are the "other receivables" which were impaired? (2) Reason(s) for the impairment when there was no such impairment in previous year.	
ALVIN YEO TAW YONG	May i know the raw materials cost composition? (veneer , glue etc)	The Group manufactures various products each with its own raw material cost composition, ranging from 30% - 90%.
JOSEPH LAM WAI	Where is the top 3 location of your sale for (MDF and ready assemble furniture) now?	The 3 location of our MDF Sales are from Thailand, Malaysia and Indonesia and for Furniture they are from Malaysia and Thailand.
NG YIT KHUANG	What is the current utilisation rate of all evergreen production lines?	The 3 years average utilization rate is 50%. (effects from Covid)
NG SAI GOEY	Will company making profit in FY 2024? Any dividend this year since we have 200 mil cash in BS.	The Board expects a challenging year ahead , however with the implementation of strategic plans and measures, the Board remains optimistic to achieving a reasonable financial performance for the Group in FY 2024. Dividend will follow our dividend policy.
TEH KIAN LANG	Will 2024 be better than 2023 or be worse due to new challenges?	The market demand for the Group's products, particularly Panel boards and RTA furniture, is displaying marginal improvements, particularly after over-stocking for most of FY23, western economies buyers are replenishing their stock couple with spur additional consumers spending while FED start drop its interest rates. Besides that, there is margin improvement on the downstream operations with better product mix, couple with improve log supply in the coming dry weather and drop in cost of glue caused by weak industrial chemical's demand. We also foresee expected contribution from commencement of relocated line in Indonesia that targeted start from 4Q24. With the implementation of strategic plans and measures, The board remains optimistic about achieving a reasonable financial performance for the Group in the upcoming financial year.
LIM WEN SHIN	will red sea supply chain affect the company . If yes, what's the impact?	The Red Sea supply chain in certain extend affect the logistic supply especially container. Nevertheless, our sales have yet been hampered by this situation. We have managed to find alternative Port of Discharge, and also alternative Breakbulk delivery to Red Sea. Moreover, we had all the while diversify our market to different destination as part of our Risk Management.
JOSEPH LAM WAI	With the move of some factory capability to Indonesia from Malaysia, it has yet to reduce the losses of Malaysia Segment. Since there is vacant land in Malaysia and per Evergreen, Malaysia is not cost effective for its MDF, would you be selling those land to reduce the cost of holding the land eg. (maintenance, tax, etc) and use the cash disposal proceed to reduce loan and save bank interest?	The relocation is on going and the performance is expected to improved in 2nd half of this year. The vacant land in Malaysia is under assessment for possible downstream production. To save on bank interest, we aim to reduce it by increasing profit and better cash flow management to help repayment rather than disposing of assets.

CHAN LAI YIN	<p>Hope the board of directors will give us faithful and sincere shareholders shopping vouchers or e vouchers</p> <p>We have no physical ATM yet</p> <p>When do u think we can have one</p> <p>Thanks</p>	<p>RM30 meal voucher will be given to all shareholders who attended this AGM as a token of appreciation.</p> <p>Vouchers will be emailed within a week after the AGM.</p>
KOH CHOOI PENG	<p>I have submitted the request for the printed copy of the Annual Report via the Tricor portal and received confirmation on 8 May 2024. Until today, i still have not received the Annual Report as requested. This has happened last year too. Please send the Annual Report to me ASAP as the AGM is being held today.</p> <p>Thank you.</p>	<p>We apologise for inconvenience caused and the administration delay, and also appreciate you on highlighted to us. We will check what went wrong .A copy will be sent to you after the AGM.</p> <p>Meanwhile, please down load from our website: Annual Reports Welcome (evergreengroup.com.my)</p>
JOSEPH LAM WAI	<p>AGM is a one a year opportunity for shareholder to meet up with management and BOD, can we go back to physical AGM? or at least a hybrid option is given</p>	<p>Yes we will consider doing so or will look into other options for meet up.</p>
LIEW CHEE SENG	<p>Hope the board of directors can continue online agm as the far away shareholders can attend this agm too. Thank you</p>	<p>Yes we will try to do so as permitted by Bursa Malaysia and Company's Act..</p>
ALFRED KEE AIK THEAM	<p>Since this is the virtual AGM, will the company giving doorgift as a good gestures to all shareholders attending and voting on this AGM?</p>	<p>Yes, RM30 meal voucher will be given to all shareholders who attended this AGM as a token of appreciation. Vouchers will be emailed within a week after the AGM.</p>
JOSEPH LAM WAI	<p>Has the MDF price improve in 1st quarter 2024 as compare to 4th quarter 2023.</p>	<p>Yes, there are improvement in average selling prices in 1Q24 compare to 4Q23.</p>