

# 2007 Best Under A Billion

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Forbes Asia's annual Best Under A Billion list draws from over 22,500 publicly listed outfits in Asia and the Pacific. Those with less than \$1 billion in sales are vetted for consistent growth of both sales and profits over three years. While 80% of the companies on our list are making their first appearance in 2007, returning outfits show that clear vision and strong management can adapt and persevere in a region of constant change. For an expanded version of this table please visit [www.forbes.com/BUB/](http://www.forbes.com/BUB/). **By Jack Gage**

COMPANY/industry	SALES latest 12 mo (\$mil)	NET INCOME latest 12 mo (\$mil)	MARKET VALUE (\$mil)	RETURN ON EQUITY 3-year average %	EPS GROWTH 3-year average %	P/E latest 12 mo
<b>AUSTRALIA</b>						
Adelaide Brighton / mining	689	80	1,600	15	21	20
Aquarius Platinum / mining	724	201	2,642	18	82	13
Campbell Brothers / chemicals	495	41	1,087	17	40	26
Jubilee Mines / mining	314	147	1,653	63	26	11
Jumbuck Entertainment / mobile messaging	10	3	48	68	247	15
Lihir Gold / mining	494	56	4,800	20	7	86
Melbourne IT / Web hosting	113	9	224	33	62	26
Mincor Resources / mining	271	86	536	34	42	6
Mitchell Communication / online marketing	37	2	238	19	138	124
Oakton / IT consulting	67	11	379	34	42	35
Pro Medicus / medical IT	9	6	118	42	11	20

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JobStreet / online recruitment	20	6	120	32	99	20
Mah Sing / real estate development	153	19	413	19	38	22
Padini / women's apparel	90	9	45	17	41	5
YNH Property / real estate development	76	20	281	14	16	14
<b>NEW ZEALAND</b>						
Endace / computer networks	18	3	122	15	86	43
New Zealand Exchange / stock clearing	16	5	161	18	28	36
Pumpkin Patch / retail	223	18	419	28	172	24
Rakon / electrical components	73	8	443	31	67	58
<b>PAKISTAN</b>						
Indus Motor / auto manufacturing	630	44	378	46	28	9
Packages / paper products	149	90	305	29	59	3

Reece Australia / plumbing	931	65	2,249	24	23	35
<b>CHINA</b>						
AAC Acoustic Technologies / consumer electronics	221	72	1,316	39	48	18
Aupu / home appliances	57	11	237	55	58	22
Baidu / online marketing	124	37	7,043	14	361	189
China Essence / food	68	19	260	32	38	14
China Green / food	102	34	651	30	24	19
China Infrastructure Machinery / industrial machinery	470	80	2,234	34	72	28
China Sky Chemical Fibre / textiles	287	65	1,026	40	62	16
Ctrip.com International / Web services	98	30	2,775	28	192	92
DBA Telecommunication Asia / telecom equipment	113	24	200	51	27	8
Embry / women's apparel	82	11	314	14	74	30
EMER International / oil drilling equipment	29	4	229	50	104	52
FibreChem Technologies / textiles	185	44	757	28	39	17
Fu Ji Food & Catering Services / food services	166	44	1,590	28	38	36
Global Sources / Web services	159	28	898	28	53	32
Haitian International / industrial equipment	407	58	1,199	24	25	21
Intime Department Store / retail	87	26	1,581	41	106	60
Jinpan International / industrial equipment	84	8	135	15	29	18
Li Ning / sports apparel	471	37	2,939	20	33	79
MintH / auto parts	149	34	1,340	30	38	39
Neo-Neon / lighting equipment	165	34	1,485	14	53	44
Origin Agritech / farming	88	13	186	17	14	14
Synear Food / food processing	275	52	1,481	87	91	28
Win Hanverky / sports apparel	325	34	455	50	124	13
<b>HONG KONG'</b>						
Bauhaus International / designer apparel	65	7	74	25	10	10
CC Land / real estate development	102	81	1,993	12	400	25
Chaoda Modern Agriculture / farming	400	168	1,829	24	17	11
China Shineway Pharmaceutical / drugs	112	42	547	23	18	13
E. Bon / home goods	40	3	32	11	71	10
EVA Precision Industrial / industrial equipment	89	14	265	46	47	19
Hengan International / consumer care	618	107	3,329	21	37	36
Hong Kong Exchanges & Clearing / stock clearing	693	324	19,674	35	53	61
Hopewell / real estate development	128	337	4,286	11	52	13

<b>PHILIPPINES</b>						
Int'l Container Terminal Svcs / container terminals	263	37	1,609	16	54	43
<b>SINGAPORE</b>						
Asia Enterprises / steel manufacturing	114	10	84	21	63	8
ASL Marine / shipbuilding	160	15	249	20	23	17
Best World International / personal care products	58	8	118	45	80	15
BH Global Marine / marine products	49	7	118	33	53	16
China Sun Bio-Chem Tech / corn processing	199	36	318	37	23	9
Cse Global / computer networks	233	19	419	29	16	22
Ezra / outsourcing	92	39	1,065	33	77	27
Food Empire / coffee beverages	164	18	258	24	31	15
Hongguo International / retail	85	12	242	24	18	21
Inter-Roller Engineering / airport logistics	96	17	172	34	45	10
Jiutian Chemical / chemicals	34	9	438	113	52	50
Labroy Marine / shipbuilding	509	48	1,079	23	43	22
Midas / metalworking	77	17	788	26	33	47
Midsouth / auto parts	67	15	146	120	79	10
Multi-Chem / electrical components	76	9	44	22	81	5
Raffles Education / education	81	32	1,475	90	79	48
Raffles Medical / health care services	97	10	503	12	23	49
Rotary Engineering / plant development	281	23	470	14	140	20
Tat Hong / industrial equipment	333	52	684	23	70	13
Unisteel Technology / industrial components	150	33	523	37	27	16
<b>SOUTH KOREA</b>						
Ahnlab / online security services	50	16	213	17	56	13
Bukwang Pharmaceutical / drugs	146	21	746	16	30	36
Core Logic / electronic components	205	28	128	47	28	5
EO Technics / semiconductor machinery	91	9	179	13	53	19
Esang Networks / online services	37	4	170	17	37	44
Hana Tour Service / travel services	192	25	1,084	42	44	43
Hanmi Pharmaceutical / drugs	480	78	1,359	24	82	17
Hanmi Semiconductor / semiconductors	134	21	326	24	54	16
Infopia / health care products	22	6	292	60	93	49
Infragistics / software support	15	2	187	19	41	85
Jinro Distillers / alcohol distillery	74	18	211	19	40	12



Kingdee International Software / Web services	56	12	430	21	21	35
Lee & Man Paper Manufacturing / paper products	661	129	4,540	18	35	35
Lifestyle International / lifestyle retail	354	95	3,678	57	32	39
Modern Beauty Salon / beauty services	79	23	309	90	42	14
Ports Design / fashion retail	154	32	1,496	25	25	47
Prime Success International / footwear apparel	398	37	1,042	37	48	28
Qin Jia Yuan Media Services / TV programming	20	11	239	26	24	22
SinoCom Software / outsourcing software	49	9	159	24	28	17
Sun Hing Vision / optical products	124	16	138	16	9	9
Television Broadcasts / broadcast TV	543	153	2,674	25	39	18
Tencent / mobile messaging	399	136	9,258	26	30	68
USI / garment trading	347	95	334	21	239	4
Xinyi Glass / auto parts	315	50	1,764	25	26	35
<b>INDIA</b>						
Asian Paints / paints	855	64	2,214	35	24	34
Bharat Bijlee / electric motors	119	13	330	59	96	26
Cipla / personal care products	833	155	3,182	30	30	21
Dabur India / personal care products	500	65	2,131	53	41	33
Divi's Laboratories / drugs	183	43	1,852	28	37	43
Elder Pharmaceuticals / drugs	93	8	174	15	43	21
Era Infrastructure & Engineering / construction	84	6	249	17	87	40
ICSA / software	57	3	285	34	422	84
Infotech Enterprises / IT services	436	19	309	26	107	16
IPCA Laboratories / drugs	215	29	420	24	19	14
NIIT Technologies / IT education	205	30	443	32	47	15
NRB Bearings / parts manufacturing	72	9	109	29	29	11
Nucleus Software Exports / software	51	13	273	35	41	21
Pantaloon Retail / retail	421	12	1,648	18	59	141
Patni Computer Systems / IT services	626	55	1,578	15	6	29
Praj Industries / plant development	141	20	774	63	123	39
Thermax / industrial equipment	612	45	1,850	25	46	41
<b>JAPAN</b>						
Daiseki / waste treatment	239	27	1,046	11	32	38
Disco / machine tools	733	93	1,987	12	50	21
Gakujo / online recruitment	36	6	64	12	81	10
Hirose Electric / electrical components	953	206	4,613	10	18	22
Honeys / women's apparel	458	40	1,051	25	43	26

JVM / industrial machinery	39	13	302	34	70	24
Leeno Industrial / electronic components	43	14	145	27	32	10
Megastudy / educational services	121	29	1,445	28	10	51
NHN / Internet broadcasting	697	163	9,267	28	74	57
PSK / semiconductors	151	31	271	26	67	9
Standard Diagnostics / drugs	23	5	116	16	21	23
T.K. / metalworking	233	21	686	18	15	33
Taewoong / metalworking	321	30	1,285	33	101	44
Techno Semichem / chemicals	159	27	410	20	14	15
TSM Tech / metalworking	149	14	216	20	48	16
<b>SRI LANKA</b>						
Distilleries Co of Sri Lanka / food & beverages	236	28	243	30	49	9
<b>TAIWAN</b>						
Actron Technology / semiconductors	43	10	322	38	34	33
Altek / consumer electronics	599	64	554	29	36	9
Apex Biotechnology / biotechnology	32	9	205	23	24	22
AV Tech / surveillance equipment	71	31	726	38	17	24
Catcher Technology / metalworking	491	198	3,312	43	79	17
Chroma Ate / electronic components	262	31	752	19	28	24
CyberLink / electronic components	95	28	564	23	12	20
Firich Enterprises / electronic components	82	20	1,972	46	80	100
Flytech Technology / computers	65	13	361	29	34	28
GeoVision / surveillance equipment	40	18	349	51	32	20
Global Mixed-mode Tech / semiconductors	63	16	417	47	147	26
G-Shank Enterprise / industrial equipment	127	18	385	16	52	22
Ibase Technology / electronic components	48	8	215	31	18	27
I-Chiun Precision Industry / electronic components	111	13	224	14	120	18
International Games System / videogames	48	18	621	37	49	35
I-Sheng Electric Wire & Cable / electrical components	191	18	218	21	18	12
King Slide Works / computers	42	17	425	42	38	25
Kinik / industrial equipment	106	19	356	19	24	19
Kinsus Interconnect Tech / electronic components	350	120	1,654	37	71	14
Merry Electronics / telecom equipment	181	23	537	20	24	23
Mirle Automation / electronic equipment	156	19	177	25	46	9
Motech Industries / solar cells	252	69	1,934	58	102	28
New Era Electronics / semiconductors	56	9	184	24	13	20
Nichidenbo / electronic components	84	9	110	27	62	13

Kyowakogyosyo / auto parts	74	8	105	13	56	13
Lasertec / semiconductors	132	19	273	14	43	14
Mec / electronic components	67	10	206	15	28	20
Micronics Japan / electronic components	292	26	607	14	65	24
Miraial / semiconductors	118	22	582	35	49	27
Miyachi / industrial equipment	178	15	221	11	50	14
Park24 / parking lots	616	61	1,361	21	32	22
Point / women's apparel	548	58	1,083	36	44	19
Pronexus / printing	184	22	325	12	43	15
Shibaura Electronics / electronic components	135	12	197	17	52	17
Shoei / protective helmets	105	11	190	25	47	18
Systemex / clinical testing	871	77	1,820	12	39	24
Toyo Tanso / metalworking	265	36	1,994	13	59	55
Union Tool / industrial tools	244	48	1,027	11	28	21
USS / online auction	550	122	2,140	15	14	17
Waseda Academy / education	124	8	65	19	51	8
Yamato Kogyo / metalworking	994	227	2,985	17	30	13
<b>MALAYSIA</b>						
CB Industrial Product / industrial equipment	71	9	177	21	23	20
Cheetah / sports apparel	25	3	23	17	34	8
Coastal Contracts / marine services	57	10	266	18	30	27
Evergreen Fibreboard / construction products	180	17	229	17	40	14
Hai-O Enterprise / multilevel marketing	54	6	59	14	78	9

Portwell / software	113	20	258	33	39	13
Powertech Technology / semiconductors	628	148	2,565	42	57	17
Richtek Technology / semiconductors	158	38	1,489	43	37	39
Simplo Technology / electronic components	522	43	1,045	32	33	25
Singatron Enterprise / electronic components	47	5	92	15	34	18
Sino-American Silicon Products / semiconductors	139	27	1,720	17	87	63
St. Shine Optical / optical products	51	11	217	29	42	20
Syncmold Enterprise / electronic components	72	10	173	41	241	17
Taiwan IC Packaging / semiconductor machinery	94	15	181	16	28	12
Tong-Tai Machine & Tool / manufacturing machinery	183	25	216	27	26	8
Tripod Technology / semiconductors	634	94	1,748	32	58	19
TXC / electronic components	160	26	477	19	68	18
Univacco Technology / protective tapes	48	5	111	14	46	20
Usun Technology / semiconductor machinery	55	10	140	34	287	14
Wafer Works / semiconductors	146	25	1,539	19	49	61
Yeun Chyang Industrial / metalworking	522	45	360	25	92	8
Zinwell / cable boxes	176	23	1,043	13	22	46
<b>THAILAND</b>						
Amarin Printing & Publishing / publishing	49	8	84	19	11	11
Bangkok Dusit Medical Services / hospitals	509	37	1,440	12	36	39
Team Precision / semiconductors	71	9	114	38	124	13
Thai Carbon Black / chemicals	206	26	220	16	20	8
Unimit Engineering / industrial machinery	39	8	129	22	52	16

All figures are in U.S. dollars. \*Domiciles in accordance with regulatory filings submitted to Hong Kong's Securities & Futures Commission. Data as of Sept. 7.  
Sources: Worldscope via FactSet Research Systems; Forbes.